



all about living^{inc}

choice | support | connection



Annual Report 2019

OUR PATRON

Thank you **Rod Chiapello**,
owner of McDonald's
Bracken Ridge, for
continuing to support All
About Living Inc. and
your tireless philanthropic
efforts for our community



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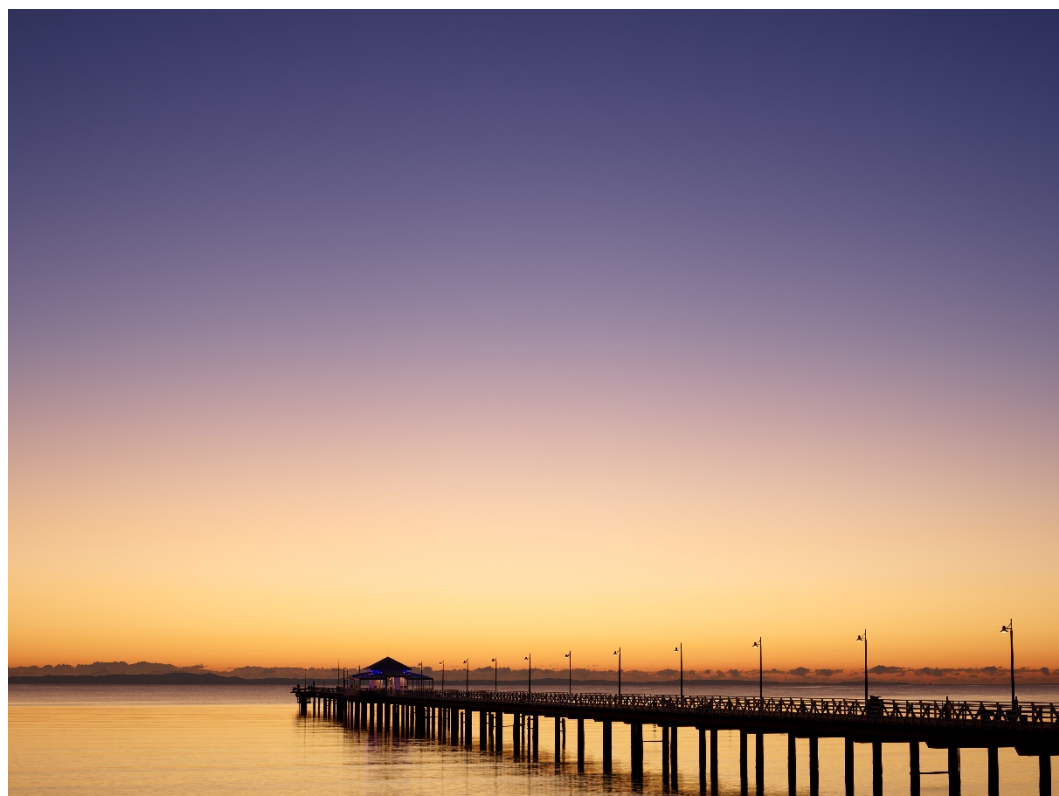
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PBI 1 July 2000
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Specialised Local Knowledge



WHO WE ARE

All About Living Inc. (AAL) is a not-for-profit community-based organisation that has been providing home support services since 1991. All About Living Inc. is governed by a Board of Management and is committed to providing choice, support and connection to the Brisbane, Sunshine Coast and Gold Coast communities. We focus our support on enhancing individual strengths and independence. We specialise in 'Life Planning', a comprehensive service model that ensures that the care and support provided to individuals and carers is seamless, respectful, participant driven, and responsive.

We provide personalised, responsive and reliable services that focus on enabling people to live as independently as possible. We acknowledge and respect the values and rights of our participants, irrespective of culture, age, race, sexuality and religious beliefs. All About Living Inc. assists a range of community members including but not limited to:

- The aged
- People with disability
- People with mental health conditions
- Veterans
- The financially disadvantaged and marginalised

WHAT WE DO

All About Living provides personalised, responsive and reliable home care services that focus on enabling people to live as independently as possible. We acknowledge and respect the values and rights of our participants, irrespective of culture, age, race, sexuality and religious beliefs.

Our local staff ensure you feel safe and secure in your home by developing a relationship with the same carer throughout your support service.

Our outstanding results and positive feedback is due to our highly qualified, friendly staff who give every participant specialised, expert attention. All About Living provides a range of services including:

- * Personal care
- * Domestic care
- * Nursing
- * Social support
- * Garden maintenance
- * Equipment care
- * Respite care
- * Centre-based respite

OUR MISSION

To provide high quality, personalised support from local people you know and trust. At All About Living – we're all about you!

OUR VISION

To ensure our clients receive high quality services from local people they know and trust. It is our vision to become the service provider of choice for Home Care and NDIS services.

OUR PROMISE

We will deliver professional and friendly services that provide peace of mind to those who we assist.

We plan to reach out to communities across South East Queensland by engaging with everyone who can help deliver our mission.



all about living^{inc}

BOARD OF MANAGEMENT



President - Darryl McNamara Dip. Jus., Dip. Mgt.

Darryl is a Custodial Correctional Officer within the Department of Justice and Attorney General. Formerly the Operations Manager with Hamilton Australia Pty Ltd, one of the largest Plastic Fabrication companies in Queensland, he has 12 years management experience in the private sector.

Darryl has been on the Board of Management since 2006 and has served as President, Vice Present, Treasurer and Board Member. He has also served two terms as Vice President and two terms as Treasurer of Bracken Ridge District Cricket Club.

Darryl has a Diploma of Management and a Diploma of Justice as well as a Cert IV in both Correctional Practice and Front Line Management. In 2016, Darryl was made a Life Member of All About Living Inc.



Vice President - David Lulham

David Lulham is a management professional with over 25 years experience across a variety of roles in the private and public sectors. Over the last 10 years he has held executive positions in the Telecommunications and IT industry and currently operates his own Consultancy business, 'Bullet Train Consulting', which specialises in Business, Sales & IT Consultancy.

David is known for his ability to drive change in an organisation's culture and processes to successfully achieve manageable and sustainable growth.



Treasurer - Diane Gunton B. Bus(Mgt)

Diane is an experienced manager and administrator and presently a Director in a large government agency.

Diane has a Bachelor of Business in Management from QUT and previous experience working in a government integrity agency and in the management of health technology equipment services with the Queensland Government and community services in local government. Diane brings a wide range of knowledge and relevant experience to the Board in areas such as human resources, financial and information management, and corporate governance.



Secretary - Leiza Rooney BTrngDev., GradCertMgt (Learn), JP (Qual)

Leiza has worked in the disability and community services sector for over 20 years - managing teams in the development and coordination of blended learning, accredited training and professional development for staff working in the community services sector. Leiza has been on the Board of Management since May 2011 and her areas of knowledge include staff training, management, quality and practice.

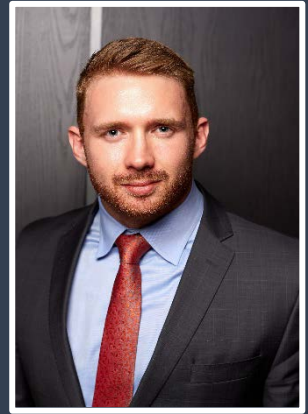
Leiza has qualifications in the areas of management, community services, disability and completed a Bachelor in Training and Development. She is currently studying towards Masters Strategic Organisational Development and Human Resource Management.

Board Member – Jon Bishop B. Comm

Jon is a Wealth Adviser who has been working in financial services for over 5 years and during his time at university volunteered with Blue Care. Jon has a Bachelor of Commerce and is a Certified Financial Planner.

Jon's job involves assessing clients' financial situations, helping them develop long term objectives and advising on how to effectively achieve them as well as dealing with the relevant legal and compliance obligations.

Through his work and volunteering, Jon has seen a number of clients who have had to leave their home due to their health and have seen the struggles they face so has an understanding of the importance of aged care services.



Board Member - Trent Daniels B. Bus(Banking&Finance), DipBus (Mgt), DipFinPlan

Trent Daniels is an experienced Financial Services professional. He has experience in investment management, stockbroking and sales having worked at large financial institutions in Australia and the UK. Trent holds a Bachelor of Business (majoring in Banking and Finance), a Graduate Certificate in Corporate Finance and is currently completing his Masters in Applied Finance. He is also a member of the Australian Institute of Company Directors.

Trent has a passion for working with the community in not-for-profit organisations, currently serving on the Management Committee at Goodna Youth Services helping with Youth Homelessness as well as previously serving as a Non-Executive Director at Community First Step, a community based organisation helping with Youth and Disability Services.



Board Member – Simon Tellam

Simon's working experience is across a variety of sectors including banking, general insurance and health and care - in various roles. Predominantly of late these roles have been in risk management of the business and governance.

He has qualifications in economics, applied finance, risk management and is a member of industry associations in risk, governance and other related fields. He joined the Board during 2019.



BOARD OF MANGEMENT SUB-COMMITTEES

Finance Committee

Diane Gunton – Treasurer (Chair)

Trent Daniels – Board Member

Simon Tellam – Board Member

David Worsnop – CEO

Fran Huestis – Finance Manager

The Finance Committee is responsible for providing the Board with advice and recommendations and ensuring membership records are maintained in accordance with AAL's Constitution.

Quality Risk Management Committee

Leiza Rooney – Secretary (Chair)

Diane Gunton – Treasurer

Kathy Lawson – Human Resources Officer

The Quality Risk Management Committee is responsible for reviewing AAL's quality and risk management systems with particular focus on policies and procedures prior to the Board's consideration and final approval.



TESTIMONIAL

"Awesome staff, awesome place, caring, could not be without them."

Blake – AAL Participant

HIGHLIGHT ACHIEVEMENT

AAL won the *Community Training Initiative of the Year – Metropolitan Region* at the prestigious Queensland Training Awards. Good work team!

MAKING A DIFFERENCE

Donations of \$2 or more are tax deductible. If you wish to make a donation, please call the office on 3269 1915. Donations enable participants to attend social activities they could not otherwise afford.

PRESIDENT'S REPORT

The past 12 months have been both extremely busy and exciting for All About Living as we have started seeing the positive outcomes from the expansion of services and accreditations we have invested in the past three years.

This includes the provision of Community Nursing services in 2016, Aged Care Approved Provider status (for Home Care Packages) in 2017 and NDIS Registered Provider status in 2018.



QLD Training Awards 2019 – Metropolitan Region winner

Notwithstanding these marvelous results, there are still significant challenges ahead. The Royal Commission into Aged Care is suggesting a significant Federal Government investment in the Home Care Packages program, which will in turn require a greater commitment to providing even more skilled and qualified people in the future.

To this end, we have been delivering in-house accredited training over the past 18 months. We have trained 84 locals in the Certificate III Individual Support and recruited a lot of those graduates. This has allowed AAL to expand our workforce sustainably in order to meet the growing demand for our services.

I am very proud to advise that as a result of this recruitment and training strategy, AAL was recently announced the winner of the Queensland Training Awards Metropolitan Region - Community Training Initiative of the Year.

Our growth has placed significant pressure on our present accommodation and travel arrangements. To compensate, the Board has invested in additional fleet vehicles plus a new Toyota Commuter bus which we obtained via a Gambling Fund Grant to support our group activities, providing essential social support to our participants.



Darryl McNamara accepting the award presented by the Hon. Shannon Fentiman MP Minister for Employment and Small Business and Minister for Training and Skills Development.

This year we have been searching for a larger office site, whilst maintaining our presence locally at Lagoon and Baskerville Streets. We hope to make an investment decision in 2020.

I would like to thank my fellow Board Members for their tireless work and commitment. We are also very fortunate to have some of the finest volunteers and staff in this sector.

On behalf of the Board I'd like to thank everyone for their efforts as AAL continues to be the provider of choice in our local area.

Darryl McNamara

HONORARY TREASURER'S REPORT

The 2018-19 financial year was an extremely profitable year for All About Living as we successfully welcomed new clients primarily being funded from the National Disability Insurance Scheme (NDIS), Home Care Packages or due to receiving nursing services whilst still being able to provide services to our long-standing clients.

AAL prides itself on the in-home care provided and it is important that as demand increases that we are able to provide high level care for our existing participants and be able to welcome new participants. We are pleased to report that we have seen substantial demand for our support workers and nursing services throughout the year.

This has resulted in AAL reported net operating surplus of \$594,729 for 2018-19 financial year compared to \$82,893 for the previous financial year, having earned total revenue of \$5,429,977 an increase of \$2,647,505 on the 2018-19 financial year revenue. This increase in revenue was offset by an increase in expenditure for the 2018-19 financial year of \$4,850,323, an increase of \$2,137,564 on 2017-18 expenditure.

AAL's net equity position at 30 June 2019 was \$1,261,980 with cash available as at 30 June 2019 being \$1,154,193.

The 2019-20 budget has been approved by the Board, based on the 2018-19 trends and includes estimations of income and expenditure for NDIS, Home Care Packages and nursing services. A capital budget has also been approved to purchase new motor vehicles and also a building as a home for our growing team of workers in one location.

The Board, supported by the Finance and Business Development Committees regularly reviews the financial viability of AAL including reviewing corporate overheads and oversight of the expansion of providing services throughout south east Queensland, extending onto the Sunshine Coast and the Gold Coast.

On behalf of the Board I would like to thank AAL employees for their dedication and commitment to providing excellent services to our participants who continue to choose us as their provider and also refer new clients to AAL.

Finally, thank you to David Worsnop, Chief Executive Officer and Fran Huestis, Finance Manager for their oversight and management of AAL's finances which has been instrumental in AAL's financial sustainability, ensuring we are able to meet current and future financial commitments as and when they arise.

Diane Gunton

PULLOUT QUOTE

"AAL prides itself on the in-home care provided and it is important that as demand increases that we are able to provide high level care for our existing participants and be able to welcome new participants."

INTERESTING FACT

A capital budget has been approved to purchase new motor vehicles and also a building as a home for our growing team of workers in one location.

PERFORMANCE

AAL reported net operating earnings of \$594,729 for 2018-19 financial year compared to \$82,893 for the previous financial year, having earned total revenue of \$5,429,977 an increase of \$2,647,505 on the 2018-19 financial year revenue.



Accepting delivery of our new HiAce bus thanks to the Gambling Community Benefit Fund grant.

PERFORMANCE

17,000+ hrs Domestic
9,000+ hrs Social support
5,400+ hrs Personal care
2,000+ hrs Respite care
1,500+ hrs Lawn mowing
3,300+ Transport Trips
1,300+ Meals provided
500+ hrs Case management
12,480+ hrs Nursing
16,000+ hrs NDIS

TESTIMONIALS

NDIS

"Where else would you get a home visit from the CEO of a home care provider? Thank you David!"

Bob ~ Participant

CUSTOMER CONNECTION

"They are the friendliest people around helping everyone in everyday needs to live a full life."

Sharrie ~ Participant

EMPLOYEE SATISFACTION

"It's great to work for an organization where we band together with our common goal of being a charity providing top-notch services to our community. This has generated an all-in culture where all our staff are passionate and focused."

CEO's REPORT

We have just completed an exciting 12 months at All About Living as we continue to sustainably transform our organisation and position ourselves for future services and opportunities in the marketplace. Our Home Care Package participants doubled from 30 to 60 in the past 12 months. Our community nursing is also soaring, having grown from 120 clients to 200 clients, whilst we successfully transitioned 75% of our under 65 participants from State-based funding to the National Disability Insurance Scheme in the Brisbane North and Moreton Bay regions. Our new DVA contract has allowed All About Living Inc. to continue supporting our existing Veterans, whilst also providing the opportunity to assist new Veterans in the Samford Valley to Dayboro/Woodford and Caboolture/Bribie Island communities.

Our offer of free training in Certificate III Individual Support through the *Skilling Queenslanders for Work* program has assisted All About Living to meet the demands from our expanded rostered services from both our existing and new participants. Similarly, our Board has been supportive of expanding our fleet of vehicles to assist in meeting the demand in services.

I would like to pass on my sincere thanks to our members, Board, volunteers and staff for their collective efforts over the past 12 months. As a member-based entity, we continue our service model of maintaining local proximity to our customer base, in order that All About Living remain a market leader in caring for the aged, Veterans and people who live with disability in our local community.



David Worsnop

Achievements

We assisted our clients throughout the NDIS transition and continue to secure new referrals with 130 satisfied participants



Community Nursing services increased by 1000% with 200 well cared for nursing participants.



This year we continued offering Home Care Packages at all levels and have secured 65 local Home Care Package participants.



WHY CHOOSE ALL ABOUT LIVING

“

Nursing

Thank you to your wonderful nurses for their expert wound treatment. Thanks to their dedication and expertise my leg ulcer healed which had the potential for amputation. My quality of life has drastically improved and I have them to thank for it!



This year, All About Living were nominated for Community Training Initiative of the Year – Metropolitan Region – for providing outstanding assistance to Queenslanders to gain the skills, experience and VET qualifications required to enter and stay in the workplace, by a community-based not-for-profit organization.

To deliver this exceptional training opportunity, we collaborated with Skills Generation and Skilling Queenslanders for Work to form a Carers Consortium program. Our focus is to deliver individual support qualifications in order to provide essential workers to the aged care sector, and facilitating workforce pathways for people with barriers to employment. In 2018, 82 per cent of our Carers Consortium participants went on to employment and further study.

We were proud to accept the award presented by Hon Shannon Fentiman MP Minister for Employment and Small Business and Minister for Training and Skills Development. And accepted by Darryl McNamara, President of the AAL Board.

Queensland
**Training
AWARDS
2019**

Regional
Winner

EYE ON IT FOCUS ON CONSUMERS

On 1 July the Australian Government made some reforms to the Aged Care quality framework – what does this mean for our participants? It's all good news!

As part of reforms to the aged care system, the government is developing an end-to-end, market-based system where the consumer drives quality. This includes a Single Aged Care Quality Framework.

At All About Living – we believe we have always offered consumer-driven care and excited to now be measured by this level of quality standard. Our goal will continue to be to partner with our participants to deliver personalised home care services to support our community.

All About Living Inc

ABN 57 735 061 306

Financial Statements

For the Year Ended 30 June 2019

All About Living Inc

ABN 57 735 061 306

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All About Living Inc

ABN 57 735 061 306

Board of Management

30 June 2019

The Board of Management present their report on All About Living Inc for the financial year ended 30 June 2019.

General information

Board of Management members

The names of Board of Management members throughout the year and at the date of this report are:

Darryl McNamara - President

David Lulham - Vice President

Diane Gunton - Treasurer

Leiza Rooney - Secretary

Jon Bishop

Simon Tellam

Trent Daniels

Principal activities

The principal activities of the Association during the financial year were service delivery and support to individuals and families to facilitate independent living, this include:

- basic domestic assistance;
- shopping and meal preparation;
- escorted transport;
- counselling, advocacy and support; and
- in home nursing services.

Significant changes

No significant change in the nature of these activities occurred during the year.

Operating results and review of operations for the year

Operating result

The profit of the Association for the financial year after providing for income tax amounted to \$ 594,729 (2018: \$ 82,893).

Other items

Significant changes in state of affairs

There have been no significant changes in the state of affairs of the Association during the year.

All About Living Inc

ABN 57 735 061 306

Board of Management

30 June 2019

Other items

Events after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:

President:

Treasurer:

Dated this day of 2019

All About Living Inc

ABN 57 735 061 306

**Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2019**

		2019	2018
	Note	\$	\$
Sales revenue		357,475	112,142
Finance income	5	15,075	13,181
Other income	4	5,072,502	2,670,329
Marketing expenses		(24,460)	(15,971)
Occupancy costs		(4,578)	(3,749)
Administrative expenses	6	(3,684,768)	(2,429,779)
Client Services		(574,895)	(32,415)
Contractors		(465,000)	(167,297)
Other expenses		(92,483)	(59,898)
Finance expenses	5	(4,139)	(3,650)
Profit before income tax		594,729	82,893
Income tax expense		-	-
Profit from continuing operations		594,729	82,893
Profit for the year		594,729	82,893
Other comprehensive income, net of income tax			
Items that will not be reclassified subsequently to profit or loss			
Items that will be reclassified to profit or loss when specific conditions are met			
Total comprehensive income for the year		594,729	82,893

The accompanying notes form part of these financial statements.

All About Living Inc

ABN 57 735 061 306

Statement of Financial Position**As At 30 June 2019**

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	1,154,193	708,556
Trade and other receivables	8	83,474	41,436
Inventories	9	6,823	3,993
Other assets	11	596,371	133,273
TOTAL CURRENT ASSETS		1,840,861	887,258
NON-CURRENT ASSETS			
Property, plant and equipment	10	245,737	144,114
TOTAL NON-CURRENT ASSETS		245,737	144,114
TOTAL ASSETS		2,086,598	1,031,372
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	236,006	80,119
Employee benefits	14	168,316	107,625
Other financial liabilities	13	376,830	109,433
Other liabilities		1,001	275
TOTAL CURRENT LIABILITIES		782,153	297,452
NON-CURRENT LIABILITIES			
Employee benefits	14	42,465	12,541
TOTAL NON-CURRENT LIABILITIES		42,465	12,541
TOTAL LIABILITIES		824,618	309,993
NET ASSETS		1,261,980	721,379
EQUITY			
Retained earnings		1,261,980	721,379
TOTAL EQUITY		1,261,980	721,379

The accompanying notes form part of these financial statements.

All About Living Inc

ABN 57 735 061 308

Statement of Cash Flows
For the Year Ended 30 June 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		2,113,899	1,212,356
Payments to suppliers and employees		(4,628,312)	(2,534,376)
Interest received		15,075	13,181
Interest paid		-	(71)
Receipt from grants		3,080,510	1,505,245
Net cash provided by/(used in) operating activities		<u>581,172</u>	<u>196,335</u>
CASH FLOWS FROM INVESTING ACTIVITIES:			
Proceeds from sale of plant and equipment		3,000	-
Purchase of property, plant and equipment		(138,535)	(39,959)
Net cash provided by/(used in) investing activities		<u>(135,535)</u>	<u>(39,959)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:			
Repayment of borrowings		-	(9,211)
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(9,211)</u>
Net increase/(decrease) in cash and cash equivalents held		445,637	147,165
Cash and cash equivalents at beginning of year		708,556	561,391
Cash and cash equivalents at end of financial year	7	<u>1,154,193</u>	<u>708,556</u>

The accompanying notes form part of these financial statements.

All About Living Inc

ABN 57 735 061 308

Notes to the Financial Statements

For the Year Ended 30 June 2019

The financial report covers All About Living Inc as an individual entity. All About Living Inc is a not-for-profit Association, incorporated in Queensland under the *Associations Incorporation Act (Qld) 1981* (as amended by the *Associations Incorporations and Other Legislation Amendment Act (Qld) 2007*) ("the Act").

The functional and presentation currency of All About Living Inc is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*.

2 Summary of Significant Accounting Policies

(a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(b) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(c) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

All About Living Inc receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

Notes to the Financial Statements
For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(c) Revenue and other income

Other income

Other income is recognised on an accruals basis when the Association is entitled to it.

(d) Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(e) Inventories

Inventories acquired at no cost, or for nominal consideration are valued at the current replacement cost as at the date of acquisition, which is the deemed cost.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Plant and equipment

Plant and equipment are measured using the cost model.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

Notes to the Financial Statements

For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(f) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	15%
Motor Vehicles	12.5%
Office Equipment	15% to 33%
Leasehold improvements	6.67%
Nursing Equipment	10%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(g) Financial instruments

For comparative year

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

Financial assets are divided into the following categories which are described in detail below:

- loans and receivables;
- financial assets at fair value through profit or loss;
- available-for-sale financial assets; and
- held-to-maturity investments.

Financial assets are assigned to the different categories on initial recognition, depending on the characteristics of the instrument and its purpose. A financial instrument's category is relevant to the way it is measured and whether any resulting income and expenses are recognised in profit or loss or in other comprehensive income.

All income and expenses relating to financial assets are recognised in the statement of profit or loss and other comprehensive income in the 'finance income' or 'finance costs' line item respectively.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but

Notes to the Financial Statements

For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(g) Financial Instruments

Financial assets

also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The Association's trade and other receivables fall into this category of financial instruments.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Financial liabilities

Financial liabilities are classified as either financial liabilities 'at fair value through profit or loss' or other financial liabilities depending on the purpose for which the liability was acquired. Although the Association uses derivative financial instruments in economic hedges of currency and interest rate risk, it does not hedge account for these transactions.

The Association's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Impairment of Financial Assets

At the end of the reporting period the Association assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

For current year

Financial instruments are recognised initially on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Notes to the Financial Statements

For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, the Association classifies its financial assets into the following categories, those measured at:

- amortised cost
- fair value through profit or loss - FVTPL
- fair value through other comprehensive income - equity instrument (FVOCI - equity)
- fair value through other comprehensive income - debt investments (FVOCI - debt)

Financial assets are not reclassified subsequent to their initial recognition unless the Association changes its business model for managing financial assets.

Amortised cost

Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and
- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

The Association's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the statement of financial position.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost
- debt investments measured at FVOCI

Notes to the Financial Statements

For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(g) Financial instruments

Financial assets

Trade receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Association has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Association renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Other financial assets measured at amortised cost

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

Financial liabilities

The Association measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Association comprise trade payables, bank and other loans and finance lease liabilities.

(h) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(i) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality

Notes to the Financial Statements

For the Year Ended 30 June 2019

2 Summary of Significant Accounting Policies

(i) Employee benefits

corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

(j) Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(k) Adoption of new and revised accounting standards

The Association has adopted all standards which became effective for the first time at 30 June 2019, the adoption of these standards has not caused any material adjustments to the reported financial position, performance or cash flow of the Association or refer to Note for details of the changes due to standards adopted.

3 Critical Accounting Estimates and Judgments

The Management committee make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

Key estimates - impairment of property, plant and equipment

The Association assesses impairment at the end of each reporting period by evaluating conditions specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - fair value of financial instruments

The Association has certain financial assets and liabilities which are measured at fair value. Where fair value has not able to be determined based on quoted price, a valuation model has been used. The inputs to these models are observable, where possible, however these techniques involve significant estimates and therefore fair value of the instruments could be affected by changes in these assumptions and inputs.

Key estimates - provisions

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

All About Living Inc

ABN 57 735 061 306

Notes to the Financial Statements For the Year Ended 30 June 2019

3 Critical Accounting Estimates and Judgments

Key estimates - receivables

The receivables at reporting date have been reviewed to determine whether there is any objective evidence that any of the receivables are impaired. An impairment provision is included for any receivable where the entire balance is not considered collectible. The impairment provision is based on the best information at the reporting date.

4 Revenue and Other Income

Revenue from continuing operations

	2019	2018
	\$	\$
Revenue from contracts with customers		
Revenue from other sources		
- other trading revenue	357,475	112,142
	<u>357,475</u>	<u>112,142</u>
Total Revenue	<u>357,475</u>	<u>112,142</u>

(a) Other Income

	2019	2018
	\$	\$
Other Income		
- Fees	175,654	197,860
- Grants	1,624,989	1,505,246
- NDIS income	1,460,290	5,108
- DVA income	846,902	534,250
- Home Care Package HCP income	736,078	210,253
- Client Co-Contributions	228,589	217,613
	<u>5,072,502</u>	<u>2,670,330</u>
Total Revenue and Other Income	<u>5,429,977</u>	<u>2,782,472</u>

5 Finance Income and Expenses

Finance income

	2019	2018
	\$	\$
Interest income		
Bank	15,075	13,181
Total finance income	<u>15,075</u>	<u>13,181</u>

All About Living Inc

ABN 57 735 061 306

Notes to the Financial Statements For the Year Ended 30 June 2019

5 Finance Income and Expenses

Finance expenses

	2019	2018
	\$	\$
Interest expense	-	71
Other finance expenses	4,139	3,579
Total finance expenses	4,139	3,650

6 Result for the Year

The result for the year was derived after charging / (crediting) the following items:

	2019	2018
	\$	\$
Finance Costs		
Financial liabilities measured at amortised cost:		
- Interest paid	-	71
- Other finance costs	4,139	3,579
Total finance costs	4,139	3,650

The result for the year includes the following specific expenses:

	2019	2018
	\$	\$
Other expenses:		
Employee benefit expenses	3,182,850	2,102,667
Depreciation expenses	35,659	18,918
Superannuation contributions	263,604	176,057

7 Cash and Cash Equivalents

	2019	2018
	\$	\$
Cash at bank and in hand	641,345	202,175
Short-term deposits	512,323	505,856
Other cash and cash equivalents	525	525
Total cash and cash equivalents	1,154,193	708,556

All About Living Inc

ABN 57 735 081 306

Notes to the Financial Statements For the Year Ended 30 June 2019

8 Trade and Other Receivables

	2019	2018
	\$	\$
CURRENT		
Trade receivables	83,474	41,436
Total current trade and other receivables	83,474	41,436

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

9 Inventories

	2019	2018
	\$	\$
CURRENT		
At cost:		
Finished goods	6,823	3,993
	6,823	3,993

10 Property, plant and equipment

PLANT AND EQUIPMENT

Furniture, fixtures and fittings

At cost	49,293	44,909
Accumulated depreciation	(40,870)	(39,942)
Total furniture, fixtures and fittings	8,423	4,967

Motor vehicles

At cost	105,737	50,168
Accumulated depreciation	(14,949)	(31,952)
Total motor vehicles	90,788	18,216

Office equipment

At cost	156,076	117,282
Accumulated depreciation	(99,321)	(82,653)
Total office equipment	56,755	34,629

Leasehold Improvements

At cost	145,853	132,811
Accumulated amortisation	(57,769)	(49,338)
Total leasehold improvements	88,084	83,473

All About Living Inc

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Notes to the Financial Statements
For the Year Ended 30 June 2019**10 Property, plant and equipment**

Nursing equipment

At cost

3,115 3,115

Accumulated depreciation

(1,428) (286)

Total nursing equipment

1,687 2,829

Total plant and equipment

245,737 144,114**Total property, plant and equipment****245,737 144,114****11 Other Assets**

2019 2018

\$ \$

CURRENT

Prepayments

17,914 16,580

Accrued income

578,457 116,693**596,371 133,273****12 Trade and Other Payables**

2019 2018

Note \$ \$

Current

Trade payables

194,892 68,951

GST payable

6,498 3,528

Accrued expense

33,837 7,252

Other payable

778 390**236,005 80,121**

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

13 Other Financial Liabilities

2019 2018

\$ \$

CURRENT

Amounts received in advance

376,830 109,433**Total****376,830 109,433**

All About Living Inc

ABN 57 735 061 306

Notes to the Financial Statements For the Year Ended 30 June 2019

14 Employee Benefits

	2019	2018
	\$	\$
Current liabilities		
Provision for employee benefits	168,316	107,625
	<u>168,316</u>	<u>107,625</u>
	2019	2018
	\$	\$
Non-current liabilities		
Long service leave	42,465	12,541
	<u>42,465</u>	<u>12,541</u>

15 Contingencies

In the opinion of the Board of Management committee, the Association did not have any contingencies at 30 June 2019 (30 June 2018:None).

16 Events after the end of the Reporting Period

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

17 Statutory Information

The registered office and principal place of business of the association is:

All About Living Inc
28a Lagoon Street
SANDGATE QLD 4017

All About Living Inc


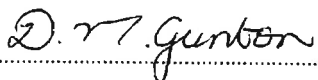
ABN 57 736 061 306

Management Committee's Declaration

The management committee declare that in their opinion:

- there are reasonable grounds to believe that the Association is able to pay all of its debts, as and when they become due and payable; and
- the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

Committee member  Committee member 

Dated 6 November 2019



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALL ABOUT LIVING INC

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report of All About Living Inc which comprises the statement of financial position as at 30 June 2019, and the statement of profit or loss and comprehensive income, and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the Management Committee's declaration.

In our opinion, the financial report of All About Living Inc ("the Association") is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012* including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
- ii. complying with Australian Accounting – Reduced Disclosure Requirements (RDR) and Division 60 of the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management committee is responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management Committee for the Financial Report

The Management Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - RDR and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal control as the Management Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management Committee either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

Conclude on the appropriateness of the Management Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Board of Management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Bevin Schafferius CA
Director
Registered Audit Company (No. 342577)
Registered Auditor (No. 479033)

Fortitude Valley, 7th November 2019

OUR PARTNERS



Dedicated to a better Brisbane



Australian Government
Department of Health and Ageing



Australian Government
Department of Veterans' Affairs



Australian Government
Department of Human Services



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